

2007

NEWTON DEVELOPMENT CORPORATION

NDC

QUARTERLY
NEWSLETTER

July 1, 2007

Welcome to the inaugural issue of NDC News, a quarterly publication for investors of Newton Development Corporation

Newton Development Corporation at Work in DC

Executive Director Kim Didier, at the invitation of Senator Charles Grassley, testified before the US Senate Finance Committee in early June as part of a regional effort to raise awareness about the importance of the Trade Adjustment Act (TAA) to the area economy. Didier traveled to Washington D.C. with members of the Greater Des Moines Partnership, who met with the Iowa Congressional delegation to discuss economic and quality of life issues in central Iowa.

Didier's testimony noted how the Newton community has responded to the Whirlpool transition with "a collaborative effort to create a community vision," through regional partnerships, strategies to stimulate positive growth, and capitalizing on workforce capacity. She also drew attention to the recent regional demonstration grant from the U.S. Department of Labor (DOL) that will help to "reposition the region to succeed in a global economy."

Noting that the closing of a major employer impacts not only the immediate community but the region as a whole, Didier recommended policymakers reauthorize the Trade Adjustment Act and consider

changes in the program that "better equip communities for major economic disruptions, provide technical assistance to strengthen regional participation, and provide targeted resources for comprehensive strategic planning."

Since the decline and acquisition of Maytag, more than 633 former Maytag employees have received TAA assistance. A copy of Didier's testimony is available from the Newton Transformation website at www.newtontransformation.org.

Business Spotlight: Realm, Inc.

Each issue of NDC News will feature a local business and member of NDC. The first issue features Realm, owned and operated by Chris Barton, a board member of NDC.

Realm, which Barton started in 1998, specializes in providing warehousing/supply chain solutions to Iowa businesses. Realm also manufactures landscape mulch from wooden pallets which can be used for residential or commercial purposes.

In order to continue to grow his 10-year-old business Barton says he constantly looks for opportunities within the fields he specializes in and "try to capitalize on those. I've never looked for investor involvement but I do spend the majority of my time seeking out potential customers."

Barton chose to locate his business in Newton because of his previous ties to the community but also because he believes "Newton is a great place to do business for many reasons but the main one, I believe, is the people--my customers and the people who work with me. Places like Newton just don't exist everywhere, and it's the people that make this place so unique!"

To learn more about Realm, Inc., contact Chris Barton at 1214 East 8th St. North, Newton, IA 50208, 641-787-9663, chrisb@realminc.net



NEWTON
Your Vision... Your Future!

NEWTON DEVELOPMENT CORPORATION

600 N. 2nd Ave. W., Suite P, Newton, IA 50208
(Phone) 641.787.8212 (Fax) 641.787.7314
www.experiencenewton.com

NDC Part of Iowa Connections

Jasper County and Newton were recently represented by Iowa Connections at a wind industry tradeshow. Iowa Connections, a five-county regional economic development partnership including Marshall, Tama, Benton, Jasper, and Poweshiek counties, co-sponsored a booth at the tradeshow, along with the Iowa Department of Economic Development and other regions across the state. Joel Akason, president of Marshalltown's economic development efforts, represented Iowa Connections at the tradeshow, networked with prospects, and participated in a breakfast meeting with Governor Chet Culver. Akason reported that interest and response from wind industry prospects was very high, with a number of leads generated from the show.

Iowa Connections will also be involved in a "Sell Iowa" trip to Chicago, the International Food and Technology tradeshow and other manufacturing/processing shows. The five-county partnership of which the Newton Development Corporation and Jasper County Economic Development Corporation are members jointly creates marketing materials and advertisements, sponsors recruitment trips for developers, and hosts events in the region for existing and new businesses.

To learn more about the Iowa Connections marketing efforts, go to www.iowaconnections.org.



NDC Briefs

Grant for Bowl Renovation: NDC received a \$10,000 grant from the USDA to assist with renovation plans for the Maytag Bowl. Specifically, the grant will be used to pay for a rendering of the proposed practical and aesthetic changes to the Bowl by architect Jack Topp of RDG, a Des Moines-based architectural firm. The renovation is intended to make the landmark more appealing and useful by adding seating and terraces for easier access. ReNew Newton has also committed \$5,000 to the project. The Newton Transformation Council in conjunction with the City of Newton will continue to seek other grant funding to support the Bowl renovation project.

Calendar Notes

Meetings This Quarter

Board Meetings

(8:00 -9:00 am)

July 19, August 16, September 20

Executive Board Committee Meetings

(1:15- 2:30 pm)

July 3, August 7, September 4

NDC Committee Meetings

Business Development Committee

(8:00-9:00 am)

July 10, August 14, September 11

Community Involvement Committee

(11:00 – noon)

September 12

Events This Quarter

DOL Workforce Innovations Conference in Kansas City

July 17 – 19

Smart Start I Classes

(5:00 – 7:00pm DMACC 247)

July 5, August 2, September 13

(call 787-8210 to register)

Smart Start II Classes

(10:00am – 12:00pm DMACC 247)

July 14, August 11, September 29

(call 787-8210 to register)

Mike Hahn 1:1 Business Counseling Sessions

(10:00am – 2:00pm DMACC 227)

July 12, July 26, August 2, August 23, August 30

(call 787-8210 to register)

SCORE Pre-Business Counseling (DMACC 227)

Monday Mornings

(call 787-8210 to schedule an appointment)

Contact Us

Newton Development Corporation

600 N. 2nd Ave. W., Suite P

Newton IA 50208

641-787-8212