

2007

NEWTON DEVELOPMENT CORPORATION

NDC

QUARTERLY
NEWSLETTER

October 1, 2007

Welcome to the fall issue of NDC News, a quarterly publication for investors of Newton Development Corporation.

NDC at Work

What's going on at NDC? Here's a brief list of activities from third quarter:

- Coordinated community visits with new businesses and manufacturing prospects.
- Participated in Iowa Public Radio broadcast to promote Iowa Speedway.
- Worked with existing businesses looking to expand in Newton.
- Interviewed and selected consulting firm to assist with development of regional strategic economic development plan funded by the Department of Labor Regional Innovation Grant of \$250,000.
- Presented at Workforce Innovations Conference in Kansas City (see separate story).
- Met with Department of Commerce officials to discuss how federal Economic Development Administration can assist local transformation efforts.
- Conducted phone interviews with New York Times reporter interested in Newton transformation story.
- Participated in state's "Sell Iowa" call with a Chicago company seeking expansion.
- Assisted with regional executive luncheon at Iowa Speedway.
- Organized several visits and facilitated local resources for prospective new business.

Tribute to a Founder

Jim Tyler was a founding member of the Newton Development Corporation, which has for the last 46 years worked to enlarge employment opportunities in Newton. Jim and others saw in Newton potential for what the community could become and what we could build for generations of future Newton residents.

Jim tirelessly brought community leaders and organizations together to build lasting institutions that today educate us, meet our health needs, provide housing as we age and create meaningful employment opportunities. Jim's leadership was instrumental in convincing the Des Moines Area Community College system that a Newton campus was needed. He also played key roles in the creation of the Skiff Medical Center and Newton Clinic partnership as well as recruiting Park Centre to Newton.

NDC and Newton at large have lost a true community champion with his death on August 13, 2007. Our greatest tribute to Jim Tyler would be to work together to share time, talents, and financial resources to build on his vision for Newton as a center of excellence with world-class education, technology, research and development, and a culture of entrepreneurship.

Tyler Memorial Fund

The Jim Tyler family designated the Newton Development Corporation as a possible benefactor for those wishing to honor Jim's lifetime of service. The Newton Development Corporation is working very closely with Joan Tyler to find the most fitting use of those funds received to date.

CBS Sunday Morning to Feature Newton

Newton is scheduled to be featured on the October 21st broadcast of the CBS Sunday Morning show. Correspondent Dean Reynolds was in town the week of October 1st to cover the community's response to the departure of Maytag. NDC provided footage of the Community's Vision session, the Regional Innovation Summit and other materials on our transformational efforts in support of the story.

Business Spotlight: Johnson Aviation

Each issue of NDC News will feature a local business and member of NDC. This issue features Johnson Aviation, operated by NDC board member Ethan Nasalroad.

What's the first impression of Newton for important visitors and dignitaries? Often it's the Newton Municipal Airport, operated by Johnson Aviation.

Johnson Aviation is the long-time, full-service FBO (Fixed Based Operator) for the airport, which means the company is responsible for all day-to-day operations. Johnson Aviation's FBO services include flight instruction, charter flights, aircraft maintenance, aircraft sales, fuel sales, aircraft storage and management.

The Newton Municipal Airport, established on its current ground in 1955, has undergone significant growth to include a 5600'x100' runway with the very latest in approach/navigation facilities. In 2005, a new terminal and t-hangar project was completed, "making it one of the nicest facilities in the state," according to Nasalroad.

Besides the general FBO services, Johnson Aviation is responsible for the maintenance and management of the airport, which involves nearly 100 acres of grass to mow and miles of pavement for snow removal—all leaving lasting impressions on flight visitors to Newton.

To learn more about Johnson Aviation services, contact Ethan Nasalroad at 641-792-1292 or check out the company website at www.johnsonaviation.net.

NEWTON
Your Vision... Your Future!

NEWTON DEVELOPMENT CORPORATION

600 N. 2nd Ave. W., Suite P, Newton, IA 50208
(Phone) 641.787.8212 (Fax) 641.787.7314
www.experiencenewton.com



Iowa Connections Update

The five-county Iowa Connections regional marketing alliance has shared the advantages of Jasper, Poweshiek, Benton, Marshall and Tama counties to audiences outside of the state in recent months.

Iowa Connections accompanied the Iowa Department of Economic Development to Chicago on a "Sell Iowa" visit early this summer. The purpose of the trip was to visit with Chicago-area companies who either have operations in Iowa or have an interest in expanding/relocating in Iowa. A company that representatives met during the trip has subsequently visited the former Maytag facilities.

Iowa Connections President Craig Hamilton, the executive director of Jasper County Economic Development, said there will be additional opportunities for regional representatives to share the message that this five-county area is 'good for business'.

For more information on the Iowa Connections regional marketing efforts, visit www.iowaconnections.org.

NDC Briefs

Workforce Innovations Conference: In July Mayor Chaz Allen, DMACC provost Mary Entz, NDC executive director Kim Didier, and Newton Transformation Council project director Lin Chape represented Newton at the regional Workforce Innovations conference. The group was invited by the Department of Labor to speak at a workshop titled "A Modern Blueprint: An Approach to Organizing and Transforming Regions," referring to the previously announced \$250,000 Regional Innovation grant for regional economic development in east Central Iowa. Didier and Michael Gilroy from the Department of Labor also spoke at a session titled "Defining a Region: A Case Study with Newton Iowa," describing the development of regional partnerships to promote area economic growth and recovery. The Newton group was invited to participate by Assistant Labor Secretary Emily Stover DeRocco who told conference participants that the Department of Labor is "beginning to see genuine success from regional collaborations. Maintaining and advancing a workforce requires flexibility and diligence. It demands that we see each success not as an end point but as an opportunity for new innovations."

Calendar Notes

Meetings This Quarter

Board Meetings
8-9:00 a.m.
October 18, November 15, December 20

Executive Board Committee Meetings
1:15-2:30 p.m.
October 2, November 6, December 4

NDC Committee Meetings

Community Involvement Committee: December 12, 8-9:00 a.m.

Business Development Committee: October 9, November 13, and December 11 @ 1:15 – 2:15 p.m.

Events This Quarter

Regional Innovation Summit
9:00 a.m. DMACC Quads
October 1

Venture Capital Information Meeting
5:30-7:00 p.m. DMACC 248
October 10

Salute to Business & Industry Luncheon
11:30-1:00 p.m. DMACC Quads
October 18

Caleris Open House
11:30-2:00 p.m. Caleris' Newton Center
October 23

Smart Start I Classes
5-7:00 p.m. DMACC 248
October 11, November 8, December 13
Call 787-8210 to register

Smart Start II Classes
10a.m. -12:00 p.m. DMACC 248
October 20, November 17, December 22
Call 787-8210 to register

SCORE Pre-Business Counseling
Monday Mornings, DMACC 227
Call 787-8210 to schedule an appointment

Business Counseling Sessions
For more information, call 787-8210

Contact Us

Newton Development Corporation
600 N. 2nd Ave. W., Suite P
Newton IA 50208
641-787-8212